Chap. 96. or proper for exercising all the powers vested in the company hereby incorporated, and for carrying Proviso. the objects of this act into effect; Provided only, that such by-laws shall not be contrary to the laws of the United States, or the laws of this State, or any of the provisions of this act.

May increase

Sec. 8. And be it enacted. That if the capital stock capital stock, of said company shall be deemed insufficient for the purposes of this act, then and in that case it shall and may be lawful for the president and directors of said company, or a majority of them, from time to time, to increase the said capital stock, by the addition of as many shares as they may deem necessary, for which they may, at their option, cause subscriptions to be received in the manner prescribed by them, or may sell the same for the bene-Authorised fit of the company, and that they, or a majority of them, shall have power to borrow money for the objects of this act, to issue certificates or other evidence of such loans and to pledge the property of the company for the payment of the same and its

Vested rights.

interest.

to borrow

money.

Sec. 9. And be it enacted, That the president and directors of said company shall be and they are hereby invested with all the rights and powers necessary to construct a road or roads, from Hagerstown to any point on the Baltimore and Ohio railroad, within the limits of Frederick or Washington counties, as prescribed in the first section of this act, not exceeding sixty-six feet wide, with as many sets of tracks as the said president and directors may deem necessary, and they may cause to be made, or contract with others for making, any part of said railroads, and they, their agents or those with whom they may contract for making any part of the same, or their agents, after the purchase and condemnation thereof in the manner hereinafter prescribed, may enter upon, and use and excavate any land that may be wanted for the site of the said railroad, or the erection of the warehouses or other works necessary for said railroad, or for any other purposes necessary for the construction or repair of said road or its works; and that they may build bridges, fix scales and weights, lay rails, and may take and use any earth, timber, gravel, stone and other material, which may be wanted for the construction or repair of any part of said road or any of its works, and may make